

PEACE RIVER BASIN

The Peace River Basin is comprised of portions of Charlotte, DeSoto, Hardee, Highlands, Manatee and Glades. The total economic impact of the Peace River Basin within the CHNEP area is approximately \$3.24 billion annually. The primary driver in the county is natural resource-based recreation (primarily tourism), followed by agriculture and ecological restoration. Agriculture is dominated by fresh market crops, ranching and timber. The Peace River Basin ranks first among CHNEP basins for economic impacts of both agriculture (all components) and ecological restoration, and second for recreation. Since the Peace River Basin is comprised mostly of inland counties and inland portions of coastal counties, there are not commercial fishing impacts attributable to the basin. From the selected case studies in this valuation, the Peace River Basin benefits from the Lake Conine Stormwater Treatment Area (benefit-cost ratio of 3.00).

ECONOMIC IMPACTS

Natural resources in the CHNEP region generate economic impacts for Peace River Basin through:

			
Annual Recreation Spending	Annual Commercial Fishing Production	Annual Agriculture Production Value	Property Value Impacts*
\$2,304,747,000	N/A	\$1,485,893,000	\$402,334,000

*not annualized

Annual spending driven by natural resources in the CHNEP area **creates indirect spending through other businesses and induced spending through jobs as well as tax revenues.** The table below shows the components of the annual economic impacts in Peace River Basin:

Activity	Total Output	Labor Income	Value Added	Jobs
Recreation	\$2,014,124,000	\$643,538,000	\$1,004,467,000	
Commercial Fishing	N/A	N/A	N/A	
Agriculture	\$1,220,744,000	\$678,358,000	\$797,439,000	
Total	\$3,241,010,000	\$1,324,377,000	\$1,805,221,000	43,162



RETURN ON INVESTMENT

Annual capital investments within Peace River Basin total **\$15,069,000**. These investments in protection of natural resources in Peace River Basin results in a net fiscal benefit of **\$59,392,000**. Fiscal impacts include tax revenues from resource-based activity, improved property values, and return on investment from specific capital projects.



ECOLOGICAL RESTORATION

The Habitat Restoration Needs Plan (HRN) was developed to guide habitat preservation/conservation, connectivity, management, restoration, sustainability, and resiliency through the CHNEP Area. **At full implementation, the HRN would preserve/conservate an additional \$4,587,000 of land value in the Peace River Basin. It is estimated that these investments will generate economic benefits of \$6,142,000 every year.**

