

# HENDRY COUNTY

About 40% of Hendry County is within the CHNEP area. The total economic impact of natural resources in Hendry County within the CHNEP area is approximately \$734.3 million annually. The primary driver in the county is agriculture followed by natural resource-based recreation (primarily tourism). Agriculture is dominated by fresh market crops, ranching and timber, although citrus is a significant component. As Hendry County is inland, there are not commercial fishing impact attributable.

## ECONOMIC IMPACTS

Natural resources in the CHNEP region generate economic impacts for Hendry County through:

			
Annual Recreation Spending	Annual Commercial Fishing Production	Annual Agriculture Production Value	Property Value Impacts*
\$114,277,000	N/A	\$493,405,000	\$25,888,000

\*not annualized

Annual spending driven by natural resources in the CHNEP area **creates indirect spending through other businesses and induced spending through jobs as well as tax revenues.** The table below shows the components of the annual economic impacts in Hendry County:

Activity	Total Output	Labor Income	Value Added	Jobs
Recreation	\$89,719,000	\$25,506,000	\$41,366,000	
Commercial Fishing	N/A	N/A	N/A	
Agriculture	\$644,533,000	\$380,976,000	\$430,154,000	
<b>Total</b>	<b>\$734,252,000</b>	<b>\$406,482,000</b>	<b>\$471,519,000</b>	<b>10,566</b>



## RETURN ON INVESTMENT

Capital investments in protection of natural resources in **Hendry County** result in a net fiscal benefit of **\$14,596,000**. Fiscal impacts include tax revenues from resource-based activity, improved property values, and return on investment from specific capital projects. In Hendry County, fiscal benefits are primarily driven by spending in agriculture and recreation sectors.



## ECOLOGICAL RESTORATION

Hendry County benefits from a number of ecological restoration projects including the Caloosahatchee River (C-43) West Basin Storage Reservoir which will help water supply for agriculture, recreation, water quality improvements, and improvements to habitat. The C-43 Reservoir will also promote a healthy salinity balance in the estuary, thereby reducing saltwater migration into the freshwater portion of the estuary. Net benefits are expected to exceed costs by a ratio of 1.18:1, or return \$1.18 for every \$1.00 invested.

