



# SARASOTA COUNTY

About 80% of Sarasota County is within the CHNEP area. The total economic impact of natural resources in Sarasota County within the CHNEP area is approximately \$1.97 billion annually. The primary driver in the county is natural resource-based recreation, followed by agriculture, and ecological restoration. Agriculture is dominated by fresh market crops, ranching and timber. In Sarasota County, natural resources provide for the third largest amenity premiums to property values in the CHNEP area, driven by proximity to water.

## ECONOMIC IMPACTS

Natural resources in the CHNEP region generate economic impacts for Sarasota County through:

			
Annual Recreation Spending	Annual Commercial Fishing Production	Annual Agriculture Production Value	Property Value Impacts*
<b>\$1,376,391,000</b>	<b>\$268,000</b>	<b>\$103,761,000</b>	<b>\$435,544,000</b>

\*not annualized

Annual spending driven by natural resources in the CHNEP area **creates indirect spending through other businesses and induced spending through jobs as well as tax revenues.** The table below shows the components of the annual economic impacts in Sarasota County:

Activity	Total Output	Labor Income	Value Added	Jobs
Recreation	\$1,941,224,000	\$657,835,000	\$1,026,108,000	
Commercial Fishing	\$290,000	\$38,000	\$279,000	
Agriculture	\$29,904,000	\$16,387,000	\$18,941,000	
<b>Total</b>	<b>\$1,971,466,000</b>	<b>\$674,280,000</b>	<b>\$1,045,354,000</b>	<b>19,079</b>



## RETURN ON INVESTMENT

Annual capital investments within **Sarasota County** total **\$32,779,000**. These investments in protection of natural resources in **Sarasota County** results in a net fiscal benefit of **\$11,257,000**. Fiscal impacts include tax revenues from resource-based activity, improved property values, and return on investment from specific capital projects.



## ECOLOGICAL RESTORATION

The Habitat Restoration Needs Plan (HRN) was developed to guide habitat preservation/conservation, connectivity, management, restoration, sustainability, and resiliency through the CHNEP Area. **At full implementation, the HRN would preserve/conservate an additional \$33,000 of land value in Sarasota County. It is estimated that these investments will generate economic benefits of \$48,000 every year.**