

# MYAKKA RIVER BASIN

Large portions of Manatee and Sarasota Counties and small portions of Charlotte, DeSoto, and Hardee Counties make up the Myakka River Basin. The total economic impact of the Myakka River Basin within the CHNEP area is approximately \$702.6 million annually. Natural resource-based recreation (primarily tourism) is the primary driver of impacts, followed by agriculture, ecological restoration, and commercial fishing. Agriculture is dominated by fresh market crops, ranching and timber. The Myakka River Basin ranks second among CHNEP basins for economic impacts of ecological restoration. From the selected case studies in this valuation, the Myakka River Basin benefits from the Gateway to Myakka Marsh project (benefit-cost ratio of 1.2).

## ECONOMIC IMPACTS

Natural resources in the CHNEP region generate economic impacts for Myakka River Basin through:

			
Annual Recreation Spending	Annual Commercial Fishing Production	Annual Agriculture Production Value	Property Value Impacts*
<b>\$608,838,000</b>	<b>\$208,000</b>	<b>\$230,385,000</b>	<b>\$156,512,000</b>

\*not annualized

Annual spending driven by natural resources in the CHNEP area **creates indirect spending through other businesses and induced spending through jobs as well as tax revenues.** The table below shows the components of the annual economic impacts in Myakka River Basin:

Activity	Total Output	Labor Income	Value Added	Jobs
Recreation	\$518,977,000	\$168,039,000	\$258,739,000	
Commercial Fishing	\$211,000	\$33,000	\$209,000	
Agriculture	\$181,569,000	\$99,245,000	\$112,496,000	
<b>Total</b>	<b>\$702,555,000</b>	<b>\$268,038,000</b>	<b>\$372,416,000</b>	<b>9,204</b>



## RETURN ON INVESTMENT

Annual capital investments within the Myakka River Basin total **\$34,868,000**. These investments in protection of natural resources in Myakka River Basin results in a fiscal benefit of **\$19,186,000**. Fiscal impacts include tax revenues from resource-based activity, improved property values, and return on investment from specific capital projects.



## ECOLOGICAL RESTORATION

The Habitat Restoration Needs Plan (HRN) was developed to guide habitat preservation/conservation, connectivity, management, restoration, sustainability, and resiliency through the CHNEP Area. **At full implementation, the HRN would preserve/conserv**e an additional **\$1,337,000** of land value in the Myakka River Basin. It is estimated that these investments will generate economic benefits of **\$1,798,000** every year.

